

States / UT	4
Districts	35
Branches	63
Members	296042
Total Assets	Rs 223.65 Cr.
Cumulative Loan Disbursed	Rs 748.85 Cr.
Loan Disbursed in Q-1	Rs 85.70 Cr.

As on June 30, 2017

RBI News & Updates

RBI fixes 9.22 percent base rate for NBFC-MFIs

It was communicated by Reserve Bank in its circular dated February 7, 2014 issued to NBFC-MFIs regarding pricing of credit, that the average of the base rates of the five largest commercial banks shall be advised by the Bank on the last working day of every quarter, for the purpose of arriving at the interest rates to be charged by an NBFC-MFI to its borrowers in the ensuing quarter. So for the quarter beginning July 01, 2017, Reserve Bank of India has reduced the base rate & fixed it at 9.22%.

Message from Managing Director

As the market is coming back to its usual pace, we believe that there will be more effectiveness and efficiency in the operational and financial working of our institution as well as the industry as a whole. In line with the vision of the Government to promote digitisation, Midland Microfin has introduced various Cashless methods.

With more and more emphasis on digital and paperless, our company has experienced more efficiency in our system. In last two months almost

85% of disbursements have been in cashless mode. Keeping in mind the further expansion and penetration in the state of Rajasthan, in the month of May, Midland Microfin inaugurated its regional office in Jaipur. Midland Microfin has fine tuned itself to meet future contingencies. The company has devised ambitious plan for growth. We plan to introduce mobility in our system and introduce new loan products and touch new boundaries and regions. We want to keep serving the underserved with formal finance to help them progress financially and socially.

The Company is now ready to start a new journey in the Financial year 2017-18. The company has designed a very ambitious plan for its future growth. The Company shall focus on converting the realm of possibilities into the real outcome and actually help lift millions of our fellow citizens out of poverty and towards their pathways to prosperity.



-Amardeep Samra

Introducing Cashless modes of Disbursement

Midland Microfin introduced Cashless Disbursement modes namely APBS, NEFT and Prepaid cards. Further to make the system more efficient, transactions on real time basis in cashless mode are going to be introduced.



Experience Sharing



I, Kuldeep Kaur W/o Mr. Manjit Singh R/o VPO Jamsheer, Jalandhar is a member of Midland Microfin from past 6 years. After my husband moved outside Punjab to earn for the family, I planned to open a Kiryana shop, for which I took loan of Rs. 12000/- from the Company. Since then I am a regular member of Midland Microfin & I am in my 6th loan cycle. I thank Midland Microfin for always standing by me and helping me to earn my livelihood.

Chairman's Club - 2017

Midland Microfin believes in duly recognising & appreciating the dedicated efforts of its employees. In this regard the Company has chosen a different route to fill their Employees with a bundle of joys & mesmerizing memories. Hence rewarded them with a golden opportunity to be a part of annual 'Chairman's Club' trip. In this three day trip, employees along with the top management visited the historical places of Delhi & also moved their feet on the beat.



Employee Speak...

**“It’s not just a job
It’s a way of living”**



Tough times will come and go, but not everyone is fortunate enough to be a part of an enabling environment that helps you achieve your goals and dreams.

6 years back I was fortunate enough to be offered this opportunity by Midland Microfin Limited. I joined as a Centre Officer and in my 6 years of association with the organisation, I have grown to a position of Asstt. Manager-Audit. I also realized that it’s not just a job but it is almost a way of living for me.

Midland Microfin provided me the comfort and encouraged me to complete my graduation and gave me an opportunity to spend quality time with my family and raise our standard of living. I feel pride that currently I am working as an Assistant Manager, Audit in an organisation where employees are not just employees but considered as a valuable asset.

**-Sahib Verma
Asstt. Manager-Audit**

Opening of Regional Office at Jaipur

To improve the efficiency and to enhance better control over daily operations, Midland Microfin’s Regional Office at Jaipur, Rajasthan was inaugurated in the month of May 2017.



Midland Microfin Ltd.

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